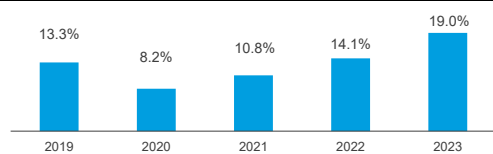


Fact Sheet

Overview

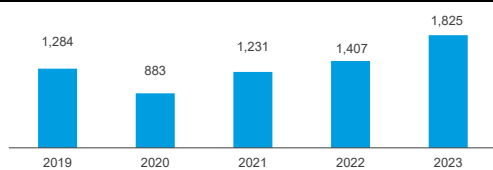
Hannover Re is one of the world's leading reinsurers. It transacts all lines of property & casualty and life & health reinsurance and is present on all continents with around 3,500 staff. Established in 1966, the Hannover Re Group today has a network of more than 170 subsidiaries, branches and representative offices worldwide. The Group's German business is written by the subsidiary E+S Rück. The rating agencies most relevant to the insurance industry have awarded both Hannover Re and E+S Rück outstanding financial strength ratings: Standard & Poor's AA- "Very Strong" and A.M. Best A+ "Superior".

Return on equity



Group net income

in m. EUR



Financial strength ratings (as of February 2024)

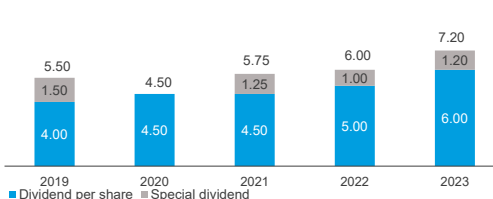
Standard & Poor's	AA- (Outlook: stable)
A.M. Best	A+ (Outlook: stable)

Outlook	2023	2024
Hannover Re guidance		
Revenue growth	≥ 5%	> 5%
RoI target	≥ 2.4%	≥ 2.8%
Group net income	≥ 1.7 bn.	≥ 2.1 bn.
Consensus analysts' estimates*		
Group net income (in m. EUR)	2,149	2,330
Dividend per share (in EUR)	7.32	7.95

* Source: Bloomberg as of 09 February 2024

Dividend per share

in EUR



Financial numbers for 2019 - 2022 as reported under IFRS4

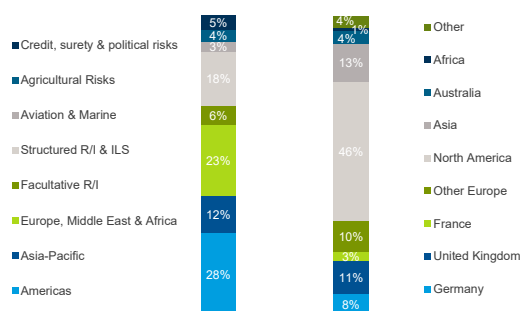
Investor Relations Contacts

Mailing address:
Hannover Rück SE
Karl-Wiechert-Allee 50
30625 Hannover

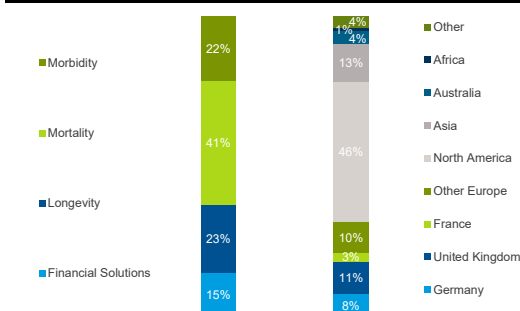
Our vision

Hannover Re has grown into a global player within about 50 years, successfully dealing with risks and making the most of its opportunities. We want to continue our outperformance journey as a pure-play reinsurer with a partnership approach, driven by empowered employees.

Reinsurance revenue P&C reinsurance (as of 31 Dec 2023)



Reinsurance Revenue L&H reinsurance (as of 31 Dec 2023)



Financial calendar 2024

7. February	Conference call on 1/1/2024 Renewals
18. March	Press conference on 2023 Annual Results
18. March	Analysts' Conference Call on 2023 Annual Results
6. May	Quarterly Statement as at 31 March
14. May	Annual General Meeting
12. August	Half-yearly Financial Report
16. October	Meeting Hannover Re
11. November	Quarterly Statement as at 30 September

	2023					2024		+/- previous year
in EUR million	Q1	Q2	Q3	Q4	YTD	Q1	Q2	
Hannover Re Group								
Results								
Reinsurance revenue (gross)	6.570	5.702	6.242	5.942	12.273	6.673	6.244	+5,2 %
Reinsurance service result (net)	568	510	483	97	1.079	720	691	+30,8 %
Reinsurance finance result (net) ¹	-167	-176	-260	-278	-342	-261	-238	+45,9 %
Net income from investments	381	470	415	323	851	498	511	+18,7 %
Operating profit / loss (EBIT)	720	632	484	134	1.353	811	847	+22,5 %
Group net income	484	476	439	425	960	558	603	+20,9 %
Balance sheet								
Policyholders' surplus	14.152	13.393	13.721	14.249		14.941	14.732	
Equity attributable to shareholders of Hannover Rück SE	9.531	9.257	9.574	10.127		10.850	10.666	
Non-controlling interests	893	908	918	893		860	834	
Hybrid capital	3.727	3.228	3.229	3.230		3.231	3.232	
Contractual service margin	7.432	7.275	8.270	7.699		8.868	9.274	
Risk-Adjustment	3.825	3.651	3.546	3.729		3.912	3.968	
Investments	56.997	56.467	57.574	60.129		61.384	61.976	
Total assets	64.669	63.924	64.598	66.487		68.099	68.224	
Ratios								
Combined ratio (property and casualty reinsurance) ²	92,3%	90,8%	92,2%	101,1%	91,7%	88,0%	87,6%	
EBIT margin ³	12,3%	13,0%	9,0%	2,7%	12,6%	13,5%	16,1%	
Return on investment	2,7%	3,3%	2,9%	2,2%	3,0%	3,3%	3,3%	
Return on equity	20,8%	20,3%	18,7%	17,3%	21,0%	21,3%	22,4%	
Share								
Earnings per share (basic and diluted) in EUR	4,02	3,94	3,64	3,53	7,96	4,63	5,00	+20,9 %
Book value per share in EUR	79,03	76,76	79,39	83,97		89,97	88,45	
Share price at the end of the period in EUR	180,35	194,35	207,90	216,30		253,70	236,70	
Market capitalisation at the end of the period	21.750	23.438	25.072	26.085		30.595	28.545	
Property & Casualty reinsurance								
Reinsurance revenue (gross)	4.600	3.765	4.371	4.088	8.365	4.743	4.356	+8,8 %
Reinsurance revenue (net)	4.101	3.082	3.701	3.313	7.183	4.240	3.655	+9,9 %
Reinsurance service result (net)	315	283	287	-36	598	509	454	+61,2 %
Reinsurance finance result (net) ¹	-129	-155	-188	-249	-285	-228	-192	+47,5 %
Net income from investments	298	327	324	222	625	421	376	+27,7 %
Operating profit / loss (EBIT)	466	363	279	-9	829	629	532	+40,0 %
EBIT margin ³	11,4%	11,8%	7,5%	-0,3%	11,5%	14,8%	14,5%	
Combined ratio ²	92,3%	90,8%	92,2%	101,1%	91,7%	88,0%	87,6%	
New business CSM incl. Loss Component	1.429	365	331	203	1.794	1.431	418	+3,1 %
Life & Health reinsurance								
Reinsurance revenue (gross)	1.970	1.938	1.870	1.854	3.908	1.929	1.888	-2,3 %
Reinsurance revenue (net)	1.769	1.775	1.690	1.656	3.544	1.762	1.601	-5,1 %
Reinsurance service result (net)	253	228	196	133	481	211	237	-6,9 %
Reinsurance finance result (net) ¹	-38	-20	-72	-29	-58	-33	-47	+38,2 %
Net income from investments	83	142	91	100	225	76	135	-6,1 %
Operating profit / loss (EBIT)	253	271	206	141	525	181	320	-4,4 %
EBIT margin ³	14,3%	15,3%	12,2%	8,5%	14,8%	10,3%	20,0%	
New business CSM incl. Loss Component	77	70	72	126	147	89	86	+18,7 %

¹ Excluding exchange rate effects

² Reinsurance service result / reinsurance revenue (net)

³ EBIT / reinsurance revenue (net)