

Hannover Re

Fact Sheet

Q1/2025

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somewhat different



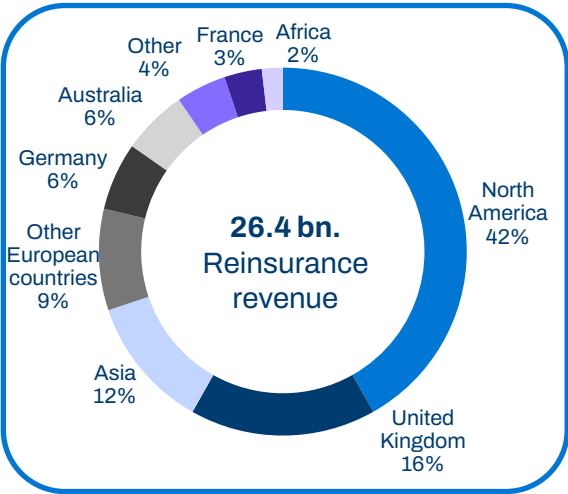
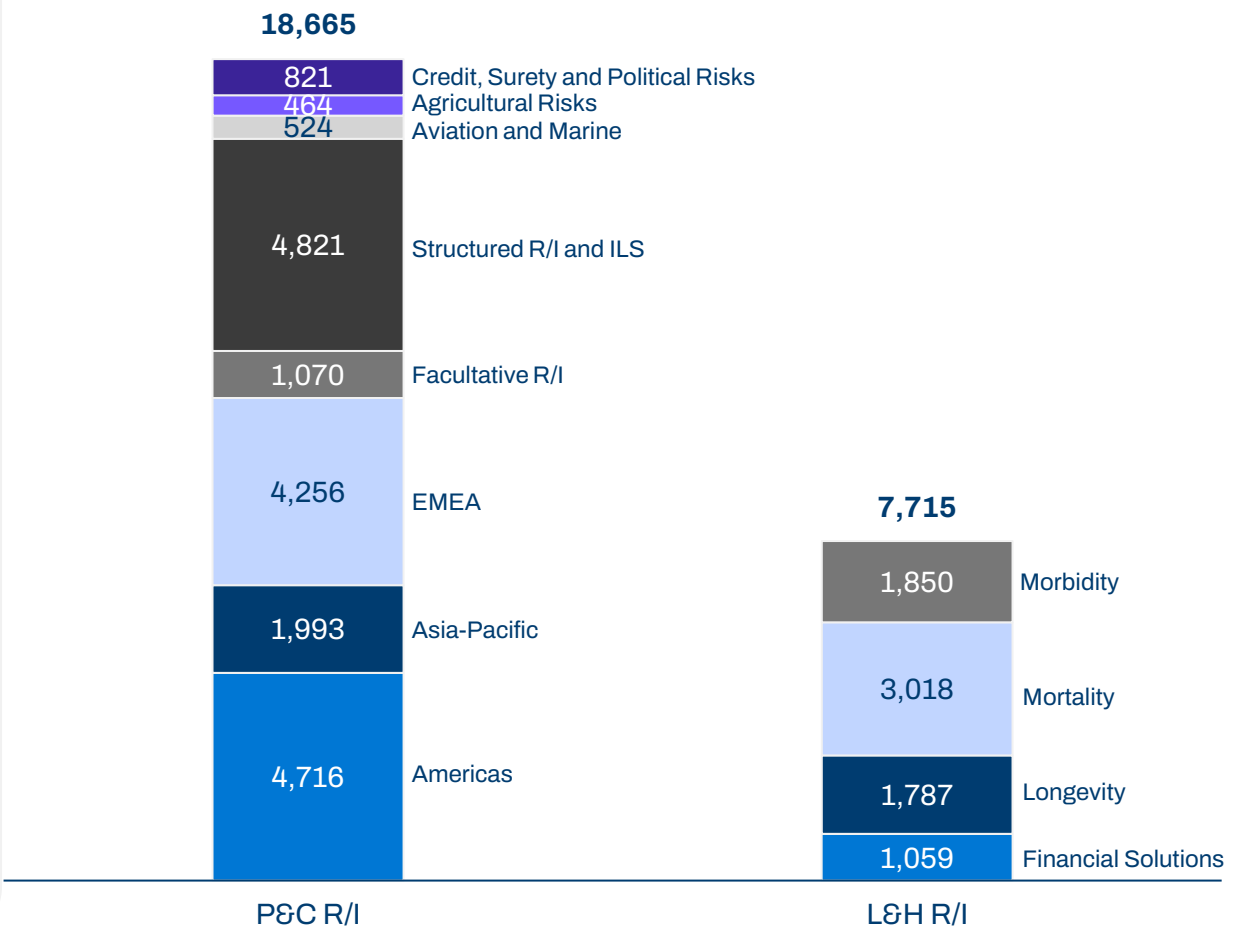
About us: A leading and globally diversified reinsurer

Hannover Re is one of the world's leading reinsurers. It transacts all lines of property and casualty and life and health reinsurance and is present worldwide with more than 3,500 staff.

Established in 1966, Hannover Re is recognised as a reliable partner for innovative risk solutions, exceptional customer intimacy and financial soundness.

Reinsurance revenue 2024

in m. EUR

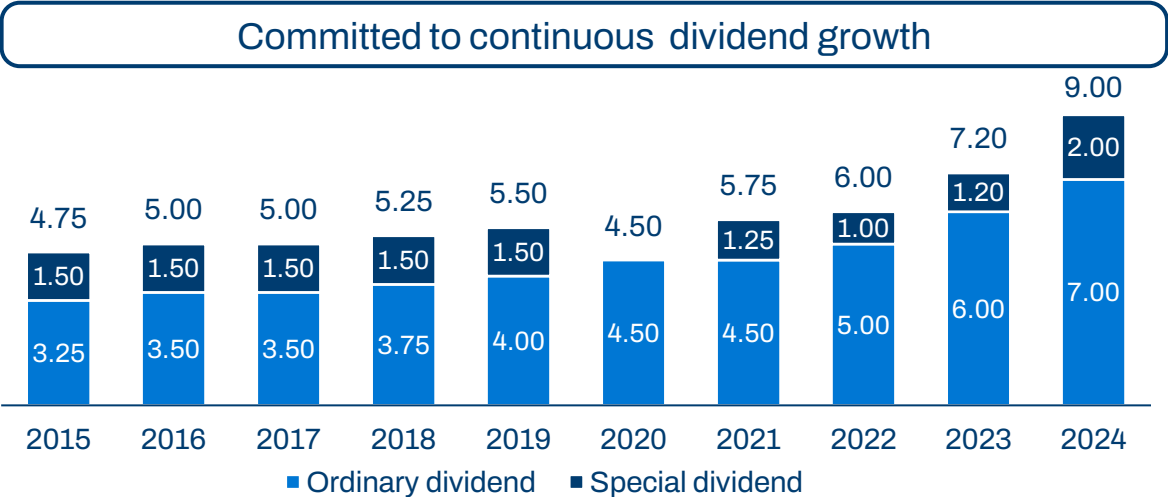
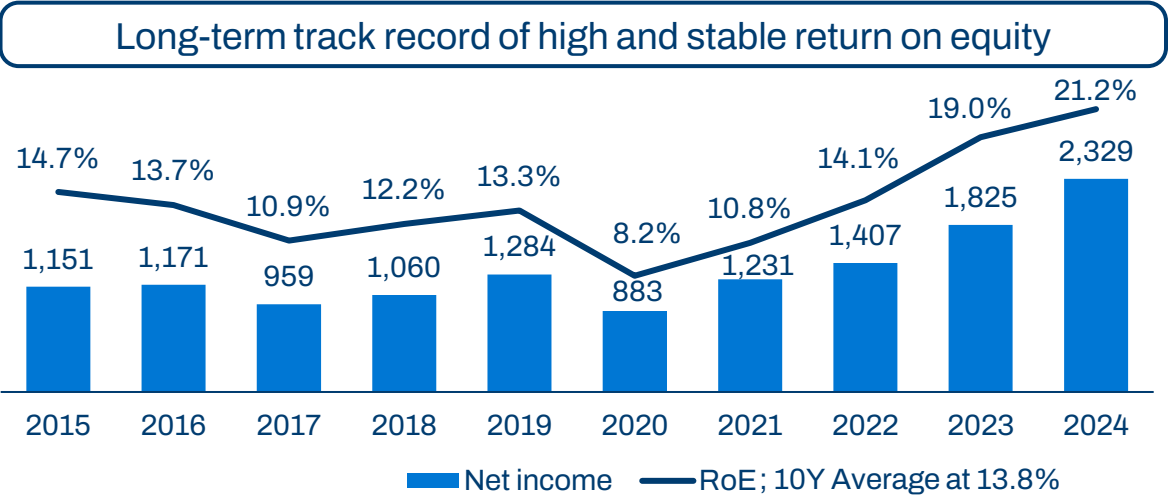


261%
Solvency II ratio (FY2024)

AA- (“Very Strong”)
S&P rating

A+ (“Superior”)
A.M. Best rating

Key figures



Net income in m. EUR
Ordinary and special dividend in EUR

Expected contribution

Property & Casualty

Revenue (gross)¹⁾ growth > 7%
Combined ratio ²⁾ < 88%

Life & Health

CSM growth ~ 2 %
Reinsurance service result > 875 m.

Investments

Return on investment ≥ 3.2%

Group financial guidance 2025

Group net income³⁾
EUR ~ 2.4 bn.

Financial ambition 2024 – 2026

> 14%

Return on equity

> 5%

EBIT growth

> 2%

CSM growth

> 200%

Solvency ratio

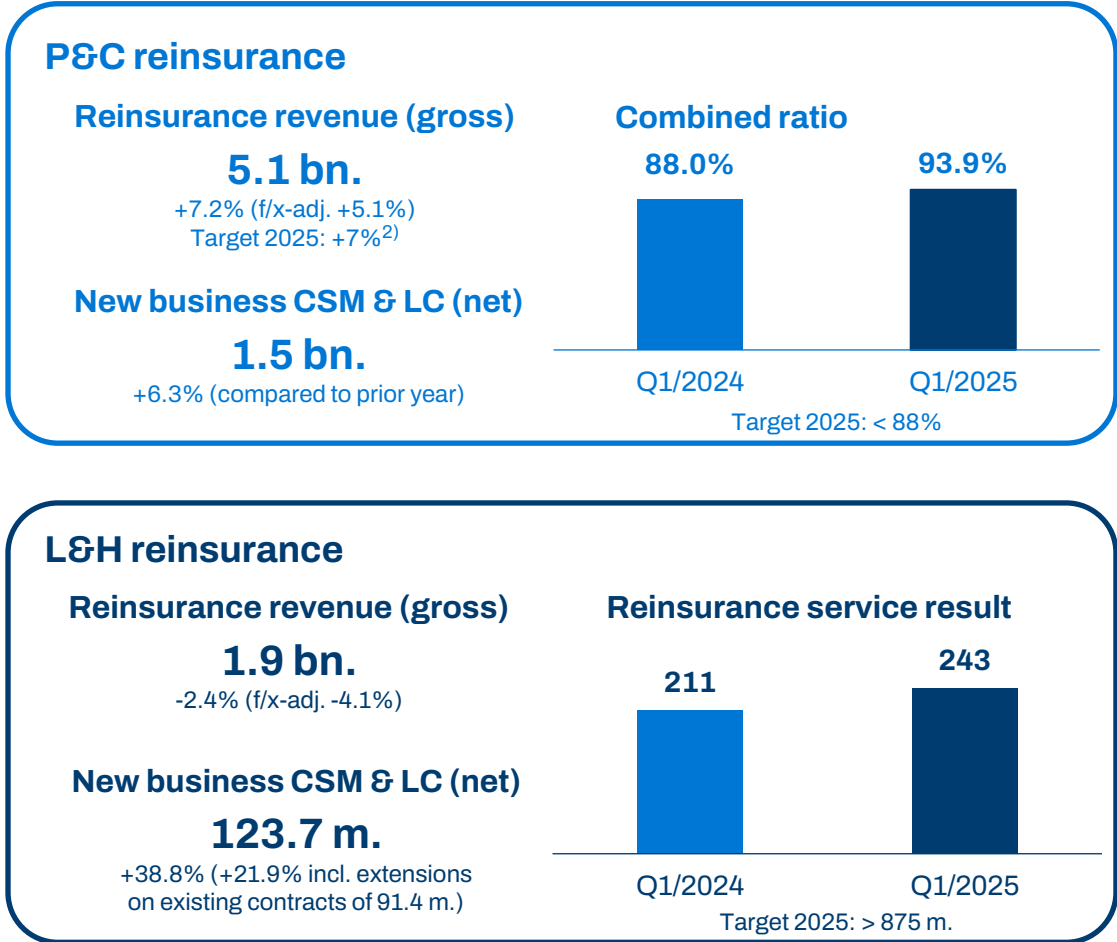
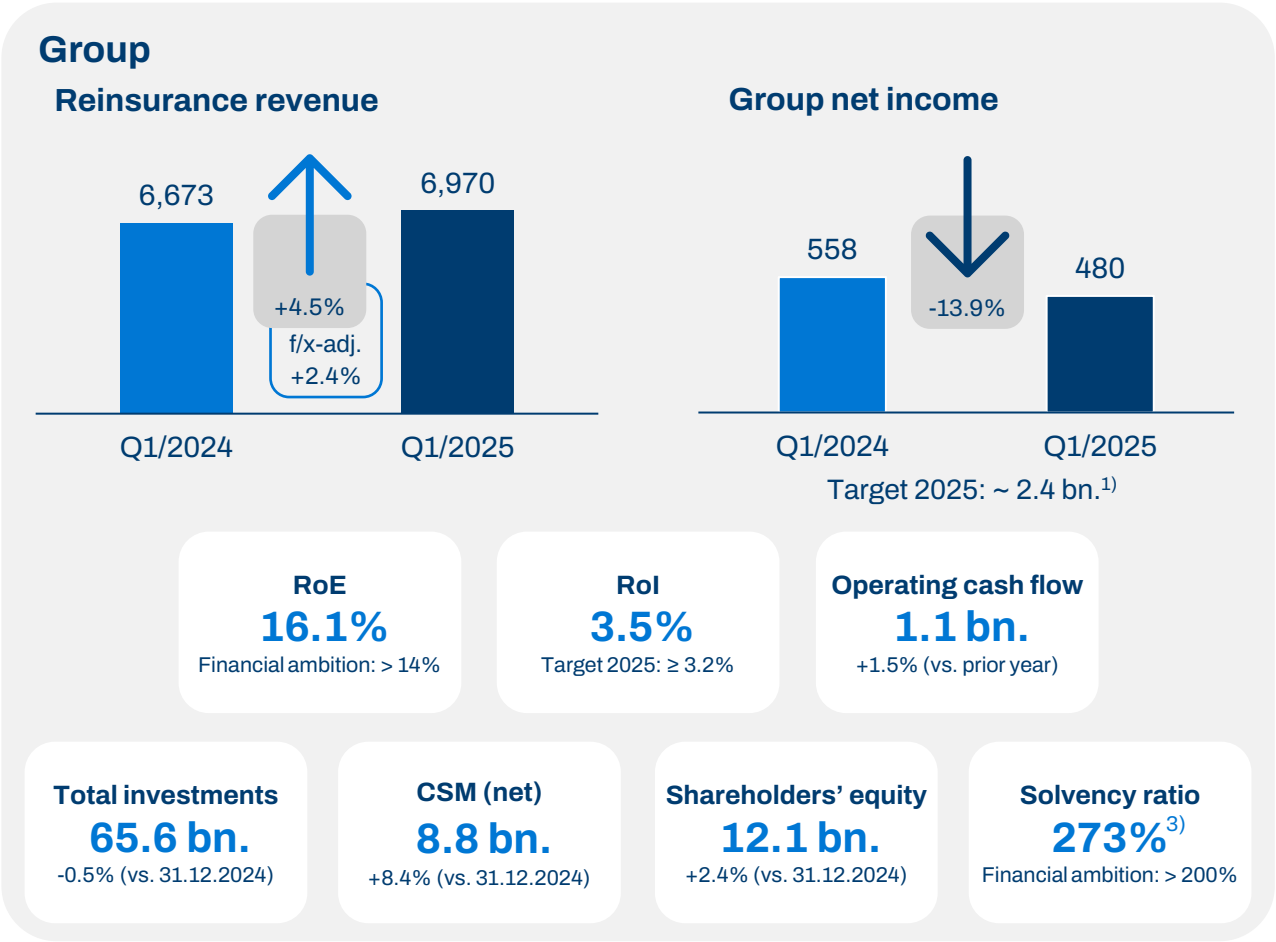
> prior year

Ordinary dividend

1) At unchanged f/x rates
2) incl. discount effect of 6-7%, partly mitigated by prudent reserving
3) Subject to no major distortions in capital markets and/or major losses in 2025 not exceeding the large loss budget of EUR 2.1 bn.

Return on equity of 16.1% despite impact from LA wildfires

Group net income target for 2025 confirmed



Figures in EUR unless otherwise stated
1) Subject to no major distortions in capital markets and/or major losses not exceeding the large loss budget of EUR 2.1 bn. in 2025
2) At unchanged f/x rates
3) Including foreseeable ordinary dividend recognized on a pro-rata basis